

What happens if my policy is submitted to new business and I have not completed my screening?

Last Modified on 17/04/2023 1:42 pm CAT

Scenario #1

If clients screen and receive a discount **before** underwriting accepts the policy, their first premium will be the discounted premium.

Scenario #2

If clients screen and receive a discount **after** underwriting has accepted the case. Still, before the policy is issued on the 1st of the following month, the policy will issue the contractual premium, and the first premium payable will be the contractual premium. The discounted premium will only apply to the following month's premium.